## GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:2582 ANSWERED ON:29.03.2012 EXPLORATION PROJECTS BY OIL Khaire Shri Chandrakant Bhaurao

## Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the details of exploration and production activities being carried out by Oil India Limited (OIL) in India and abroad;

(b) the projects undertaken by OIL in India and abroad during the last three years; and

(c) the profit earned by OIL during the last three years?

## Answer

## MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI R.P.N. Singh)

(a) and (b): Oil India Limited (OIL) is currently operating in 20 nominated Mining Lease (ML) and 8 nominated Petroleum Exploration Licence(PEL) areas spread over in the States of Assam, Arunachal Pradesh and Rajasthan. The company, up to the end of New Exploration Licencing Policy (NELP) VIII bidding round, is holding Participating Interest (PI) in a total of 30 NELP blocks with the right of operatorship in respect of 10(ten) onshore and 1(one) shallow water Block. Besides, OIL is joint operator in another 1(one) deep water block. In addition the Company holds PI in another 20 Blocks. Out of these three are Pre-NELP Joint Venture (JV) Block, four onshore Blocks, two shallow water and remaining eleven blocks are in deep water block.

OIL is currently holding overseas exploration blocks and PIs in other business ventures in eight countries, viz. Iran, Libya, Gabon, Nigeria, Yemen, Timor Leste, Egypt and in Venezuela. OIL is at present pursuing a few major projects which are under various stages of construction which includes Non-Associated Gas Field Development, construction of Oil Collecting Station at Barekuri, Construction of Secondary Tank Farm, Laying of a few long distance oil and gas flow pipelines mainly to facilitate uninterrupted gas supply to the committed customers in Upper Assam and also to handle additional crude from this region.

(c) The profit earned by the OIL during the last three years is as under:-

Years Profit After Tax (PAT) (Rs. Crores) 2008-09 2161.68 2009-10 2610.52

2010-11 2887.73