

**GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA**

UNSTARRED QUESTION NO:2671
ANSWERED ON:29.03.2012
SETTING UP OF SOVEREIGN WEALTH FUND
Semmalai Shri S.

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Planning Commission has suggested setting up of a Sovereign Wealth Fund with an initial corpus to invest in mining assets during the Twelfth Five Year Plan period; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF STATISTICS & PROGRAMME IMPLEMENTATION AND
MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a)&(b) No formal suggestion has been made by the Planning Commission for setting up of a Sovereign Wealth Fund. Although creation of 'Sovereign Wealth Fund' for acquisition of fertilizer assets abroad is being studied by the Department of Fertilizer in consultation with Department of Economic Affairs.