GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

STARRED QUESTION NO:236 ANSWERED ON:29.03.2012 UNITS OF INSTRUMENTATION LTD. Rajesh Shri M. B.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the details of the units of the Instrumentation Ltd.(IL) in operation and the details of such units making profits during the last three years;
- (b) whether the IL Unit at Palakkad is facing an acute shortage of working capital;
- (c) if so, the details thereof and the reasons therefor;
- (d) the steps taken to make adequate working capital available to IL, Palakkad;
- (e) whether the pay and allowances of the staff of the unit have not been revised since long;
- (f) if so, the details thereof; and
- (g) the action taken by the Government in this regard?

Answer

MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES(SHRI PRAFUL PATEL)

(a) to (g): A statement is laid on the Table of the House.

STATEMENT

Statement referred to in reply to parts (a) to (g) of LOK SABHA Starred Question Number 236 for answer on 29.03.2012 asked by Shri M.B. Rajesh regarding units of Instrumentation Limited

- (a): The Instrumentation Limited has the following units in operation:-
- (i) Manufacturing Unit at Kota (Rajasthan).
- (ii) Manufacturing Unit at Palakkad (kerala).
- (iii) Project and Distributed Digital Control Unit for order booking and execution of the projects.
- (iv) Marketing Unit at Kota with branch offices for retail sale.

Only Palakkad Unit has been in Cash profit during the last three years.

- (b) &(c): There is certain shortage of working capital at the Palakkad unit of Instrumentation Limited.
- (d): In the current financial year (2011-2012) Rs. 23 core has been provided to Palakkad Unit as working capital advance from Bharat heavy Electricals limited (BHEL). BHEL has also opened foreign LCs of over Rs. 19.40 crore for priority project since January 2012. In addition to this, in the current financial year, the total collection of Rs. 51.50 crore made by Palakkad unit is also available to meet their working capital requirement. Thus Rs. 94 crore has been available with Palakkad unit in the current financial year for working capital.
- (e) to (g): The Government has given permission for revision of pay and allowances of all existing employees of Instrumentation Limited effective from 23.02.2009.