GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:3105 ANSWERED ON:27.07.2009 TARGETS FOR IRON ORE EXPORT Kalmadi Shri Suresh

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government has fixed any targets for export of iron-ore, especially to China and South-East Asian countries;

(b) if so, the details thereof; and

(c) the details regarding achievements made vis-a-vis targets during the last three years?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JYOTIRADITYA M. SCINDIA)

(a), (b) & (c) The Government has not fixed any targets for export of iron-ore, especially in China and South-East Asian countries. However the details of iron-ore supplied by MMTC Limited under Long Term Agreements to Japanese Steel Mills, POSCO, South Korea & Chinese buyers, vis-a-vis annual achievement, during the last three years, are as under:

Quantity in million tonnes

2006-07 2007-08 2008-09

Name of buyer LTA Quantity MOA Achieve- MOA Achieve- MOA Achieve- 2006-2010 Qty ments Qty ments Qty ments

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Japanese Steel 3.47-6.75 3.47 2.54# 3.47 2.80 3.47 1.94 Mills
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PSCO South 0.80-1.60 1.00 0.65 0.80 0.53 0.80 0.33 Korea

Chinese Mills 2.50-3.10 2.30 1.22 2.30 1.61 2.42 1.82

Total 6.77-11.45 6.77 4.41 6.57 4.94 6.69 4.09

Note: Adual performance Including spillover shipments to next year for purpose of performance against Annual MOA (Memorandum of Agreement)

Performance basis 10 months since annual MOA signed in end May, 2006.