GOVERNMENT OF INDIA LABOUR AND EMPLOYMENT LOK SABHA

UNSTARRED QUESTION NO:1988 ANSWERED ON:26.03.2012 INTEREST RATE ON EPF Rajendran Shri C.;Sugavanam Shri E.G.

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether the Government proposes to increase the rate of interest of Employees Provident Fund (EPF); and
- (b) if so, the details thereof?

Answer

MINISTER OF LABOUR & EMPLOYMENT (SHRI MALLIKARJUN KHARGE)

(a)&(b): No, Madam. The Central Government has already approved to credit interest @ 8.25% to the account of each members of the Employees Provident Fund for the financial year 2011-12.