GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1845 ANSWERED ON:26.03.2012 IMPORT DUTY ON LUXURY CARS Ponnam Shri Prabhakar

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the import duty relaxation for luxury cars from the European Union under the proposed India-EU Free Trade agreement propose to have some riders, including a cap on the number of cars allowed to enter the Indian markets from Europe by using the low tariff regime;
- (b) if so, the details thereof; and
- (c) the present status thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a)to(c) The Government of India is negotiating a bilateral Broad Based Trade and Investment Agreement (BTIA) with the European Union (EU) in which so far thirteen rounds of negotiations have been held. Negotiations across various sectors including cars are ongoing.