GOVERNMENT OF INDIA URBAN DEVELOPMENT LOK SABHA

UNSTARRED QUESTION NO:1013
ANSWERED ON:20.03.2012
ECONOMIC MODEL FOR DELHI METRO
Mishra Shri Mahabal

Will the Minister of URBAN DEVELOPMENT be pleased to state:

- (a) Whether the Government has prepared any Economic Model in order to increase the revenue of Delhi Metro;
- (b) If so, the details thereof; and
- (c) the names of Delhi Metro Stations in Delhi which have been identified for development of the surrounding areas under the said programme?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT (SHRI SAUGATA ROY)

(a)&(b): Under the Delhi Mass Rapid Transit System (MRTS) Phase-III project, Delhi Metro Rail Corporation Ltd (DMRC) has been mandated to raise Rs.1586 crore from property development out of the total approved cost of Rs. 35,242 crore. DMRC has started an internal study based on International replicable examples to formulate strategy for raising Rs. 1600 crore from property development including Transit Oriented Development (TOD) to part finance Phase-III.

(c): The study to provide conceptual design for TOD for the stretch between Chattarpur to Arjangarh has commenced.