

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:1592
ANSWERED ON:22.03.2012
SATELLITE FIELD PLAN
Ponnam Shri Prabhakar

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government has approved Reliance Industries' \$1.5 Billion investment plan for developing four satellite fields in the flagging Krishna- Godavari (KG) D6 block; and

(b) if so, the details thereof and the progress made in this regard so far?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI R.P.N. SINGH)

(a) and (b): The Management Committee (MC) of the block KG-DWN-98/3 operated by consortium of Reliance Industries Limited (RIL) and NIKO Resources Limited (NIKO) has approved Optimized Field Development Plan (OFDP) of four satellite gas discoveries namely D-2, 6, 19 and 22 in the block on 03.01.2012 at an estimated CAPEX by the Contractor to the tune of US\$ 1,529.05 Million.

The salient features of the approved OFDP are as under:

Estimated Gas Reserves: 617 BCF

No. of development wells: 8

Peak Gas Production Rate: 10.36 Million Metric Standard Cubic
Meter Per Day (MMSCMD)

Field Life: 8 Years

Expected Commencement of gas production: Mid, 2016

The Contractor has initiated activities related to OFPD.