

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

STARRED QUESTION NO:126

ANSWERED ON:22.03.2012

OIL EXPLORATION IN IRAN

Bajirao Shri Patil Padamsinha ;Yadav Shri Dinesh Chandra

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the details of the Indian oil companies, both in the Government and private sectors, which have been allocated oil sectors in Iran, sector-wise, alongwith the nature of exploration work being undertaken by them;
- (b) the adverse effects likely on ONGC Videsh's plans on oil exploration in Iran due to the ongoing sanctions imposed by the United States of America and other European countries;
- (c) the details of ONGC Videsh's planning in Iran, including production or exploration blocks involving Master Development Plan;
- (d) the details of the steps proposed to be taken by the Government to ensure safe development work of ONGC Videsh's plans in Iran; and
- (e) the details of production alongwith the amount of investment made by the Indian companies in Iran and the time frame by which production is likely to be started therefrom?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI R.P.N. Singh)

(a) to (e): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (e) OF THE LOK SABHA STARRED QUESTION NO. 126 BY DR. PADMASINHA BAJIRAO PATIL AND SHRI DINESH CHANDRA YADAV TO BE ANSWERED ON 22.03.2012 REGARDING OIL EXPLORATION IN IRAN

(a): ONGC Videsh Limited.(OVL) along with consortium partners Indian Oil Corporation Limited(IOCL) and Oil India Limited(OIL) had earlier carried out exploration work in Farsi offshore Block in Iran under a contract signed during December, 2002.

In so far as private companies are concerned, Ministry does not compile information in this regard.

(b): The United States (US) and European Union (UN) sanctions on Iran make various services including technical and financial required for oil exploration extremely difficult.

(c) to (e): OVL consortium had earlier carried out the exploration work in the Farsi Block. Thereafter, no further contract has been entered into.