

**GOVERNMENT OF INDIA  
AGRICULTURE  
LOK SABHA**

UNSTARRED QUESTION NO:1047

ANSWERED ON:20.03.2012

LOAN FOR PURCHASING OF AGRICULTURAL IMPLEMENTS

Anuragi Shri Ghansyam

**Will the Minister of AGRICULTURE be pleased to state:**

(a) whether the Government has issued any guidelines to the banks for grant of loans to the farmers for purchasing small agriculture implements like drip and sprinkler set in the country including Uttar Pradesh; and

(b) if so, the details thereof?

**Answer**

MINISTER OF AGRICULTURE (SHRI SHARAD PAWAR)

(a) & (b): Term loans for investment requirements in agriculture and allied sector including for purchasing of small agriculture implements like drip and sprinkler set in the country including Uttar Pradesh are eligible for bank credit. Such loans provided are treated as priority sector lending to agriculture as per Reserve Bank of India (RBI) guidelines. National Bank for Agriculture and Rural Development (NABARD) provides refinance support for such activities financed by the banks.