GOVERNMENT OF INDIA AGRICULTURE LOK SABHA

UNSTARRED QUESTION NO:1030 ANSWERED ON:20.03.2012 ASSISTANCE TO AGRICULTURE SECTOR Joshi Dr. Murli Manohar;Singh Shri Rajiv Ranjan (Lalan)

Will the Minister of AGRICULTURE be pleased to state:

(a) whether the Government has implemented any scheme to provide special financial incentives to the private sector to increase capital investment for seeds, fertilisers, pesticides and manufacturing of agro processing equipment for the development of the agriculture sector in the country;

(b) if so, the details thereof and the manner in which the Government proposes to provide financial assistance for the said purpose;

(c) whether there is a steady expansion/ growth in the said sectors during the past years in the country; and

(d) if so, the details thereof alongwith the annual expansion and growth rate in this regard?

Answer

MINISTER OF MINISTRY (SHRI SHARAD PAWAR)

(a) to (d): No, Madam. Department has not implemented any scheme to provide special financial incentives to private sector to increase capital investment for seeds, fertilizers, pesticides and manufacturing of agro processing equipment for the development of agriculture sector. However, credit linked back-ended capital subsidy is provided under various schemes being implemented by the Department for creating infrastructure for the development of agriculture and allied sector as per the guidelines of schemes. Private sector investment in Agriculture and allied sectors has enhanced from Rs.67723 crore in 2006-07 to Rs.109742 crore in 2009-10.