

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:986

ANSWERED ON:10.07.2009

``RATE OF INTEREST ON SAVINGS AND FDS IN POST OFFICES``

Bheiravdanji Shri Gadhi Mukeshkumar

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to increase the interest rates on savings and fixed deposits of senior citizens in post offices;
- (b) if so, the details thereof;
- (c) whether Government proposes to start a minimum one year's recurring scheme in the post offices; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI NAMO NARAIN MEENA)

(a) to (d): No,Sir. There is no proposal at present to revise the rate of interest of various small savings schemes and to start a minimum one year's recurring scheme in the post offices.