

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:497  
ANSWERED ON:15.03.2012  
HIKE IN CRUDE OIL PRICES  
Joshi Shri Pralhad Venkatesh

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) the details of hike in crude oil prices in the international market during the last one year; and
- (b) the prices of CNG in the country during the corresponding period alongwith the number of times and date on which the prices of CNG were also hiked?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI R.P.N. SINGH)

(a): The prices of crude oil and petroleum products in the international market fluctuate on daily basis depending on several factors including demand and supply conditions in the world. The average monthly price of Indian basket crude oil since April 2011 till February 2012 is given below.

Month Average Price of Indian  
Basket Crude Oil  
(\$ per barrel)

April, 2011 118.79

May, 2011 110.70

June, 2011 109.99

July, 2011 112.53

August, 2011 106.94

September, 2011 108.79

October, 2011 106.11

November, 2011 109.62

December, 2011 107.20

January, 2012 110.47

February, 2012 117.67

Source: Indian Oil Corporation Limited.

(b): The price of CNG is not regulated by the Government. The price of CNG is determined by the respective CGD operator/entity based on weighted average price of gas sourced by them. However, the price of CNG in Delhi as fixed by the Indraprastha Gas Limited, in the recent past is as under:

From To Sale Price inclusive  
of Excise Duty  
(Rs per kg)

02.01.2011 01.04.2011 29.00

02.04.2011 03.06.2011 29.30

04.06.2011 15.08.2011 29.80

16.08.2011 30.09.2011 30.00

01.10.2011 30.12.2011 32.00

31.12.2011 05.03.2012 33.75

06.03.2012 Till date 35.45