

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3929

ANSWERED ON:31.07.2009

``FUND UNDER SMALL SAVINGS SCHEMES``

Joshi Dr. Murli Manohar;Singh Shri Rajiv Ranjan (Lalan)

Will the Minister of FINANCE be pleased to state:

- (a) the total funds deposited under the Small Saving Schemes during each of the last three years and the current year;
- (b) the likely amount of interest to be paid thereon;
- (c) whether the funds deposited under these schemes are used for development projects in the country; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI NAMO NARAIN MEENA)

(a): The details of the deposits received from the investors in the various small savings schemes during the last three years and the current financial year, are as under:-

(Rs. in crore)

Year	Deposit Received
2006-07	182181
2007-08	147709
2008-09(Provisional)	157341
2009-10(upto May 2009)	38068

(b): An amount of Rs. 60108 crore is estimated to be paid to the investors during 2008-09 and Rs. 57778 crore during the current financial year.

(c) & (d): The funds deposited under small savings schemes are credited to National Small Savings Fund (NSSF). Net collections (gross collections minus withdrawals) are being invested into special Central Government and State Government securities, as per norms decided from time to time by the Central Government. NSSF transfers to the States form part of the Scheme of Financing of the Annual Plans of States.