

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2983
ANSWERED ON:24.07.2009
TRADING HOURS
Khaire Shri Chandrakant Bhaurao

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is planning to increase / extend stock exchange trading hours;
- (b) if so, the details and the reasons therefor;
- (c) whether timings of banks and financial institutions are also likely to be changed to meet the requirements of stock exchanges' early or late opening; and
- (d) if so, the details thereof;

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI NAMO NARAIN MEENA)

(a)to (d): Securities and Exchange Board of India (SEBI) has placed a discussion paper titled `Increase in market hours of trading in Exchanges` on its website on March 19, 2009 for seeking public comments. If and when implemented, Banks / Financial Institutions are likely to change their timings to take advantage of longer trading hours, depending on their business strategy and regulatory requirements.