GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:721 ANSWERED ON:19.03.2012 SUBSIDY FOR INDUSTRIAL DEVELOPMENT AND EXPORTS Thakor Shri Jagdish

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the subsidies given by the Government for industrial development and exports are in compliance with the rules of World Trade Organisation (WTO);
- (b) if so, the details thereof;
- (c) if not, the steps taken/being taken to make them compliant with the rules of WTO;
- (d) whether any time frame have been set in this regard; and
- (e) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

- (a) Yes, Madam.
- (b) Some of the export promotion schemes are: income-tax exemption to SEZ units under Section 10AA of the Income Tax Act; Schemes such as Focus Product Scheme, Technology Upgradation Fund Scheme for Textile sector, etc.
- (c) to (e): Does not arise.