

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:951
ANSWERED ON:10.07.2009
SECURITIES TRANSACTION TAX
Khairi Shri Chandrakant Bhaurao

Will the Minister of FINANCE be pleased to state:

- (a) the details of the revenue generated through Securities Transaction Tax (STT) in the year 2008-09 and expected revenue in 2009-10;
- (b) whether the Government proposes to do away with STT;
- (c) if so, the details thereof and reasons therefor; and
- (d) plans of the Government to replenish any loss in such revenue due to removal of STT?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI S.S. PALANIMANICKAM)

- (a) The revenue generated through Securities Transaction Tax (STT) in the year 2008-09 is Rs 5407 crores and expected revenue in 2009-10 is Rs 6000 crores.
- (b) No, sir.
- (c) & (d) Does not arise in view of (b) above.