GOVERNMENT OF INDIA COAL LOK SABHA

UNSTARRED QUESTION NO:311 ANSWERED ON:14.03.2012 INVESTMENT IN RAILWAYS BY CIL Chacko Shri P.C.;Naik Dr. Sanjeev Ganesh;Sule Supriya

Will the Minister of COAL be pleased to state:

(a) the details of planned and additional reserves with Coal India Limited (CIL);

(b) whether CIL proposes to invest its additional cash reserves to develop infrastructure; and

(c) if so, the details thereof and the fund that is likely to be invested alongwith the areas where it is likely to be invested?

Answer

MINISTER OF STATE FOR COAL (SHRI PRATIK PRAKASH BAPU PATIL)

(a): As per the nine months' accounts of Coal India Limited (CIL) ending on 31.12.2011, the balance with scheduled banks is Rs.54,348.00 crores.

(b) & (c) : Yes, Sir. An amount of Rs.8650 crore has been envisaged by CIL for investment in infrastructure development in the XII Plan period (2012-17), which is planned to be invested in the areas of construction/repair of roads, rail infrastructure, inland waterways/Ports and installation of conveyor belts for coal transportation.