GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:814
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PACKAGE TO TEXTILE SECTOR
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Will the Minister of TEXTILES be pleased to state:

- (a) whether the Government has planned a comprehensive package to bail out the textile industry in view of the crisis prevailing in the textile sector due to global economic slowdown;
- (b) if so, the details thereof alongwith any assessment made by the Government to tackle the loss of job due to recent crisis;
- (c) whether the Government has also taken note of a recent study of the United Nations Conference on Trade and Development (UNCTAD) regarding loss of job in the textile sector; and
- (d) if so, the reaction of the Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SMT. PANABAAKA LAKSHMI)

- (a) & (b): India's textiles industry is currently not facing any crisis on account of global economic slowdown. As per latest available trade figures, exports of textiles and clothing in the current financial year (April-November) was of the order of USD 19.78 billion against USD 15.86 billion achieved in the corresponding period of financial year 2010-11, denoting an increase of 24.73%. There is no report of job loss in the industry due to global economic slowdown.
- (c) & (d): Government has taken note of the 2009 UNCTAD study on job losses in textiles sector. There is a noticeable improvement in exports of Textiles & Clothing products. Since 2009-10, there has been an up-swing in exports, which belies the conclusion in the UNCTAD report that exports in T&C sector would decline.