GOVERNMENT OF INDIA RAILWAYS LOK SABHA

UNSTARRED QUESTION NO:603 ANSWERED ON:15.03.2012 PROJECTS AND RLDA Patel Shri Bal Kumar

Will the Minister of RAILWAYS be pleased to state:

- (a) whether the Railways propose to seek assistance/participation of private developers for a bailout in their major projects in the country:
- (b) if so, the details thereof and the reasons therefor;
- (c) whether modernisation of some railway stations has been handed over to Rail Land Development Authority (RLDA);
- (d) if so, the details thereof;
- (e) whether the RLDA has appointed private developers for development of Multi-Functional Complexes (MFCs) in the country; and
- (f) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF RAILWAYS (SHRI K. H. MUNIYAPPA)

(a) to (f): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (f) OF UNSTARRED QUESTION NO. 603 BY SHRI BAL KUMAR PATEL TO BE ANSWERED IN LOK SABHA ON 15.03.2012 REGARDING PROJECTS AND RLDA.

- (a) & (b): A number of areas/projects have been identified/earmarked for execution through Public Private Partnership to mobilise private -sector investment and efficiency in these projects. These include an elevated rail corridor (Churchgate-Virar), redevelopment of stations, Logistics Parks, Private freight terminals, leasing of wagons and other freight- marketing schemes, Port connectivity, Dedicated Freight Corridors and loco and coach manufacturing units, etc.
- (c) & (d): It has been proposed to set up a Special Purpose Vehicle (SPV) with the participation of Ircon International Limited, a Public Sector Undertaking under Ministry of Railways and Rail Land Development Authority (RLDA), a statutory Authority under Ministry of Railways with the primary objective of modernizing the railway stations by entrusting some of these to the SPV.
- (e) & (f): Private developers have been appointed by RLDA for development of Multi-Functional Complexes (MFCs) at three stations viz. Cuttack, Jhansi and Katra.