GOVERNMENT OF INDIA AGRICULTURE LOK SABHA

UNSTARRED QUESTION NO:119 ANSWERED ON:13.03.2012 INVESTMENT IN AGRICULTURE SECTOR Naqvi Shri Zafar Ali

Will the Minister of AGRICULTURE be pleased to state:

(a) whether agricultural experts have suggested to increase investment in the agriculture sector in view of the retarded growth rate in this sector;

(b) if so, the details thereof;

(c) whether any scheme/policy has been formulated by the Government to boost agricultural growth rate;

(d) if so, the details thereof; and

(e) the details of the investment made and subsidy provided by the Government to the agriculture sector during the last three years and the current year?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE, FOOD PROCESSING INDUSTRIES AND PARLIAMENTARY AFFAIRS (SHRI HARISH RAWAT)

(a) to (d): In pursuance of recommendation of 53rd meeting of the National Development Council (NDC), Department has launched two major schemes namely, Rashtriya Krishi Vikas Yojana and National Food Security Mission in 2007-08 with the aim to boost agricultural growth rate and to incentivize the States to increase public investment in agriculture and allied sector. The farm sector has grown at an average rate of around 3.2 per cent during the first four years of the Eleventh Plan and assuming conditions remain favourable in 2011-12, will likely to achieve 3.8% growth. This is despite the fact that in 2009 the country suffered wide spread drought.

(e): Investment in agriculture sector has increased over the years. Government releases funds to the States under various schemes being implemented by them to enhance agricultural production. State Governments disburse subsidy to beneficiaries as per the guidelines of the schemes. Details of Plan outlay of DAC during last three years (2008-09 to 2010-11) and current year 2011-12 is as under:-

(Rs. in Crore)

Year Department of Agriculture & Cooperation

2008-09 10105.67 2009-10 11307.07 2010-11 15042.00 2011-12 17123.87