

**GOVERNMENT OF INDIA  
PLANNING  
LOK SABHA**

UNSTARRED QUESTION NO:3593  
ANSWERED ON:29.07.2009  
REPORT ON FINANCIAL SECTOR REFORMS  
Owaisi Shri Asaduddin

**Will the Minister of PLANNING be pleased to state:**

- (a) whether a High Level Committee, headed by Shri Raghuram G. Rajan on financial sector reforms, has submitted its report;
- (b) if so, the details thereof alongwith the main recommendations made therein; and
- (c) the action taken or proposed to be taken by the Government to implement the recommendations of the said Committee?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF PLANNING AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS(SHRI V. NARAYANASAMY)

(a) : Yes, Madam.

(b) : Recommendations of the Committee span over the areas of the macroeconomic framework, broadening access to finance, levelling the playing field, creating more efficient markets and a growth-friendly regulatory environment and creating a robust infrastructure for credit.

(c) : The Department of Economic Affairs, Ministry of Finance has been processing the report. It has sent the copies of the report to the concerned Ministries of the Central Government, State Governments and the regulators for their comments.