GOVERNMENT OF INDIA CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION LOK SABHA

UNSTARRED QUESTION NO:228 ANSWERED ON:13.03.2012 PRICE OF EDIBLE OIL Joshi Shri Mahesh

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

- (a) whether despite bumper production of oilseeds during the current year, the prices of edible oil have continue to increase; and
- (b) if so, the details thereof and the reasons therefor?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) FOR CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION (PROF. K.V. THOMAS)

(a) &(b) As per 2nd Advance Estimates declared by Ministry of Agriculture on 3-2-2012, the estimated production of oilseeds during the current year 2011-12 (Nov.- Oct.) has been 305.29 lakh tons as compared to 324.79 lakh tons during previous year 2010-11 (Nov.- Oct.); a decrease of 19.5 lakh tons.

Over the period of one year as on 7.3.2012, the domestic wholesale prices of sunflower oil, coconut oil, vanaspati, RBD palmolein and rice bran oil have declined by 1.41%, 25.28%, 14.02%, 2.21% and 1.82% respectively whereas the prices of soyabean oil, mustard oil, groundnut oil and cotton seed oil have increased by 13.51%, 24.30%, 48.34% and 5.55% respectively. The prices of sesame oil have remained steady during the same period. Since about half of the domestic demand of edible oils is met through imports, the domestic prices are also susceptible to increase in International Prices.