GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:918 ANSWERED ON:25.11.2011 NABARD LOAN TO FARMERS Nagar Shri Surendra Singh

Will the Minister of FINANCE be pleased to state:

- (a) whether the nationalized banks, National Bank for Agriculture and Rural Development (NABARD) and other banks have fixed any target to provide loan to the farmers directly;
- (b) if so, the details thereof, bank-wise;
- (c) whether these targets have been achieved; and
- (d) if so, the details thereof, bank-wise?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (d): The Government of India sets target for ground level credit to Agriculture every year. The Agency wise target and achievement for 2009-10, 2010-11 & 2011-12 is as under:

(Rs. Crore)

Agency Credit flow in Credit flow in Credit flow in 2011-12 2009-10 2010-11 (provisional) (Provisional)

Target Achievement Target Achievement Target Achievement (1 April 2011 - 31 August 2011

Comm. Banks 250,000 285,799.73 280,000 332,705.98 355,000 123,939.74

Coop. Banks 45,000 63,496.85 55,000 70,105.30 69,500 43,980.21

RRBs 30,000 35,217.62 40,000 43,967.70 50,500 23,096.02

Total 325,000 384,514.20 375,000 446,778.98 475,000 191,015.97

The overall achievement was 118% and 119% during the year 2009-10 and 2010-11 respectively.