

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:809

ANSWERED ON:25.11.2011

IOSCO S RULES TO SAFEGUARD MARKETS

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**Will the Minister of FINANCE be pleased to state:**

- (a) whether the International Organisation of Securities Commissions (IOSCOs) has issued a new set of rules to safeguard the markets across the world from any irregularities;
- (b) if so, the details thereof;
- (c) whether the Securities and Exchange Board of India (SEBI) proposes to amend their rules and incorporate the changes suggested by IOSCO;
- (d) if so, the details thereof; and
- (e) the extent to which investors in the country are likely to be benefited by such changes?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a) Yes, Sir.
- (b) There are 38 IOSCO Principles of securities regulation. These are available in the public domain (<http://www.iosco.org/library/pubdocs/pdf/OSCOPD323.pdf>)
- (c) Yes, Sir
- (d) SEBI is a member of IOSCO. It takes into account the IOSCO Principles in its regulatory and supervisory functions. Various steps have been taken by SEBI to give effect to IOSCO principles. They include the setting up of Systemic Stability Unit; constitution of an inter-departmental committee for regular review of rules and regulations in the Indian securities markets.
- (e) The steps taken by SEBI are expected to enhance financial stability, market integrity and protection of investors' interest.