GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:803 ANSWERED ON:25.11.2011 SAVINGS BANK ACCOUNTS Jardosh Smt. Darshana Vikram

Will the Minister of FINANCE be pleased to state:

- (a) the number of savings bank accounts with the Public Sector Banks (PSBs), as on date along with the amount of money available in these accounts;
- (b) whether the rate of interest of savings bank accounts has increased during each of the last three years; and
- (c) if so, the details thereof and the reasons therefor?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

- (a): There are 42,01,17,000 saving bank accounts in Public Sector Banks as on 31.03.2010 with an amount of Rs. 9,31,58,004 lakks available in them.
- (b) & (c): Rate of interest of savings bank accounts was at 3.5 per cent per annum during each of the last three financial years viz. 2008-09, 2009-10 and 2010-11.