

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:794
ANSWERED ON:25.11.2011
TRANSFER OF FUNDS THROUGH ELECTRONIC MODE
Naik Dr. Sanjeev Ganesh;Sule Supriya

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has any proposal to transfer funds to the beneficiaries of welfare schemes through electronic mode by the end of this year;
- (b) if so, the details thereof alongwith the names of public and private sector banks empanelled as facilitators for electronic payments to the said beneficiaries; and
- (c) if not, the reasons therefor alongwith the time by which such electronic transfer of funds is likely to be in operation?

Answer

Minister of State in Ministry of Finance (SHRI NAMO NARAIN MEENA)

(a), (b) & (c) A task force headed by Shri Nandan Nilekani has been set-up to work out the modalities for the proposed system of direct transfer of subsidy for kerosene, LPG and fertilisers.

Names of Banks to be empanelled as facilitators for electronic payments are yet to be decided.

The Final report of the Task Force is expected by the end of December, 2011.