

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3775  
ANSWERED ON:16.12.2011  
SLIDE IN SENSEX  
Azad Shri Kirti (Jha)

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government has acknowledged the recent sharp slide of the sensex in stock market;
- (b) if so, whether any study has been commissioned to ascertain the reasons for the same; and
- (c) if not, the reasons therefor?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a): Sensex has slid 18.38% in this financial year (from 31st March 2011 to December 12, 2011). During this period, Sensex came down from 19445.22 to 15870.35.

(b) and (c): The securities markets regulator, Securities and Exchange Board of India (SEBI), has not commissioned any study specifically to ascertain the reasons for the recent fall in indices. The global markets have on the whole been affected by the present economic crisis. Further, SEBI maintains constant vigil in the market, and in case of any wrongdoing, takes appropriate action against the concerned entities. As part of surveillance activity, SEBI monitors economic factors, domestic and international events, market sentiments etc influencing the Indian stock market and prepares periodic reports which are also forwarded to the Government, which maintains a close watch on the global developments.