

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3772

ANSWERED ON:16.12.2011

INDUSTRIAL SICKNESS

Mandal Shri Mangani Lal;Wankhede Shri Subhash Bapurao

Will the Minister of FINANCE be pleased to state:

(a) the current level of industrial sickness in the country;

(b) the steps being taken/proposed to be taken to find out the reasons for industrial sickness and for their revival in a time bound manner;

(c) the number of references made to BIFR during each of the last three years and the number of industries recommended for revival by BIFR, State-wise; and

(d) the number of such sick industries revived during each of the last three years, State-wise?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b): The industrial growth measured in terms of Index of Industrial Production (IIP) has steadily increased during the last three years. Overall IIP for the years 2008-09, 2009-10 and 2010-11 are 2.5%, 5.3% and 8.2% respectively. Various steps have been taken by the Government to boost industrial production which, inter-alia, include promotion and facilitation of industrial investment including the foreign direct investment; improvement in business environment; development of industrial and other infrastructure through public private initiatives; incentivizing research and development; and development of industry related skills. Government in November 2011 also announced a National Manufacturing Policy with the objective of enhancing the share of manufacturing in GDP to 25% within a decade and creating 100 million jobs. The policy seeks to empower rural youth imparting necessary skill sets to make them employable.

(c) & (d): State-wise details regarding cases registered, revival scheme sanctioned and companies discharged from Board for Industrial and Financial Reconstruction (BIFR) [on being net worth positive] for the years 2008, 2009 and 2010 is annexed.