

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3771

ANSWERED ON:16.12.2011

FUNDS FOR DEVELOPMENT OF INFRASTRUCTURE

Adhalrao Patil Shri Shivaji;Adsul Shri Anandrao Vithoba;Dharmshi Shri Babar Gajanan;Yadav Shri Dharmendra;Yaskhi Shri Madhu Goud

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to set up a dedicated India Investment Fund for development of infrastructure in the country;
- (b) if so, the details alongwith its objectives and the present status thereof;
- (c) the time by which the final decision is likely to be taken in this regard;
- (d) whether the idea designed to promote the flow of foreign investment into the roads, highways and other areas of infrastructure in India is still at the initial stage; and
- (e) if so, the reasons thereon and time by which the idea is likely to be implemented/fructified?

Answer

MINISTER OF STATE FOR FINANCE (SHRI NAMO NARAYAN MEENA)

- (a) No, Sir.
- (b) & (c): Do not arise, Sir.
- (d) & (e) : Several initiatives have been taken to promote offshore funding of infrastructure sectors including tax incentives for Infrastructure Debt Funds, raising the limit of investments by FIs into infrastructure sector and relaxation of ECB norms for investment in infrastructure.