

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3846
ANSWERED ON:16.12.2011
LIC S INVESTMENT IN SHARE MARKET
Thomas Shri P. T.

Will the Minister of FINANCE be pleased to state:

- (a) whether Life Insurance Corporation of India (LIC) has invested in the stock market;
- (b) if so, the details thereof for each of the last three years and the current year; and
- (c) the details of profit earned by LIC from such investments in the stock market during the said period?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) Yes, Sir. Life Insurance Corporation of India (LIC) has invested in stock market. (b)&(c) As informed by LIC the details of the investments in stock market and profit earned from such investments during last three years and upto October 2011 are as follows:

(Rs.in crore)

Year Investment in equity Profit from investments

2008-09 40,459.68 2,591.18

2009-10 61398.13 9,432.25

2010-11 43,213.60 17,055.36

April to 21,294.80 6,542.72
October 2011