

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1850  
ANSWERED ON:02.12.2011  
SOCIO-ECONOMIC DEVELOPMENT BY BANKS  
Rani Killi Krupa

**Will the Minister of FINANCE be pleased to state:**

- (a) whether some Public Sector Banks (PSBs) have adopted certain villages in various States across the country for developing them from social as well as economic point of view;
- (b) if so, the details thereof, State-wise and Bank-wise;
- (c) whether any target has been fixed with regard to adoption of villages for socio-economic development by PSBs; and
- (d) if so, the details thereof alongwith the performance report of Banks, State- wise and Bank-wise?

**Answer**

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) to (d):- As part of financial inclusion process, to extend the reach of banking to those outside the formal banking system and in terms of budget announcement 2010-11, Banks were advised to provide appropriate banking facilities to habitations having a population in excess of 2000 (as per 2001 census) by March, 2012, using the Business Correspondent (BC) and other models, with appropriate technology back up. Approximately 73,000 such habitations across the country have been identified and allocated to Public Sector Banks, Regional Rural Banks, Private Sector Banks and Cooperative Banks for extending banking services by March, 2012. Under this campaign, 49,917 villages were allotted to Public Sector Banks, out of which around 37,999 villages have been covered by 31st October, 2011. Details are given in the annexure.