

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:872

ANSWERED ON:25.11.2011

VOLUNTARY DISCLOSURE SCHEME ON BLACK MONEY

Rajesh Shri M. B.;Sampath Shri Anirudhan;Sugavanam Shri E.G.;Thakur Shri Anurag Singh

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government propose to bring forward a voluntary disclosure scheme on black money;
- (b) if so, the details thereof;
- (c) whether any expert group has been constituted to devise the scheme;
- (d) if so, the details thereof;
- (e) whether any discussion with corporate leaders has been held in this regard;
- (f) if so, the details thereof; and
- (g) the time by which such scheme is likely to be introduced?

Answer

Minister of State in the Ministry of Finance(Shri S.S. PALANIMANICKAM)

- (a) At present the Government is not considering bringing a Voluntary Disclosure Scheme for declaration of unaccounted money.
- (b) to (g) Does not arise in view of reply to part (a) above.