

**GOVERNMENT OF INDIA  
CHEMICALS AND FERTILIZERS  
LOK SABHA**

UNSTARRED QUESTION NO:2802  
ANSWERED ON:23.07.2009  
IMPORT OF FERTILIZERS  
Muttemwar Shri Vilas Baburao

**Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:**

(a) whether the prices of fertilizers have slumped in the international market during the year 2008-09 owing to the global recession; and

(b) if so, the impact it had on the import of fertilizers and the foreign exchange saved as a result thereof?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a) The prices of the fertilizers and fertilizer inputs continued to rule high up to September 2008. However, they started showing declining trend from October 2008 onwards. A statement showing the price trend of the raw materials/finished fertilizers is annexed as per Annexure - I.

(b) Gap between total assessed requirements and indigenous production is met through import of fertilizers. While the decline in the price of fertilizers in the international market took place from October 2008, the value of rupee also declined against the US \$ from September 2008. Details are Annexure - II. As such, while there was relatively less outgo of foreign exchange, there was only marginal difference on the subsidy outgo due to weakening of rupee against US \$.

ANNEXURE -I

PRICE TREND IN INTERNATIONAL MARKET : 2008-09

Month	DAP Cfr	MOP Fob	Urea Cfr	Phos acid Cfr	Rock	
	US \$ Per MT					
April-08	1319.62	515.00	452.50	1985.00	425.00	
May-08	1331.87	666.87	628.75	1985.00	433.75	
Jun-08	1286.75	812.17	677.50	1985.00	460.00	
Jul-08	1291.90	725.00	783.00	2200-2310	384.00	
Aug-08	1268.88	857.50	815.00	2200-1310	362.50	
Sept-08	1162.75	933.75	777.13	2200-2310	347.50	

Oct-08	985.10	945.50	436.60	1920.00	347.50
Nov-08	654.00	917.50	254.38	1700-1920	352.50
Dec-08	441.00	917.50	246.38	1200-1920	352.50
Jan-09	372.88	917.50	268.38	760-1200	301.00
Feb-08	405.25	917.50	302.13	760.00	NM
Mar-09	414.00	767.50	305.63	650-760	NM
Avg.08-09	911.17	824.44	495.62	650-2310	376.63

**Note: Published Prices**

## ANNEXURE - II

### STATEMENT SHOWING EXCHANGE RATE

(RUPEE PER US \$ )  
 MONTH            RUPEES / US \$

April 2008    40.0224

May 2008    42.125

June 2008    42.820

July 2008    42.838

August 2008    42.937

September 2008    45.563

October 2008    48.655

November 2008 48.999

December 2008 48.634

January 2009 48.833

February 2009 49.266

March 2009 51.228

**Note:** Exchange rates as monthly average of RBI