

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2710
ANSWERED ON:09.12.2011
TAX FROM PETROLEUM SECTOR
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Will the Minister of FINANCE be pleased to state:

- (a) the total amount of tax collected from petroleum sector during the last three years;
- (b) the details of amount realized through different sources of tax; and
- (c) the ratio between the value of crude oil and taxes collected thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) & (b) : The total amount of indirect taxes collected/realized from petroleum crude and its products alongwith the source of revenue during 2008-09, 2009-10 and 2010-11 is as under:

(Rs. In crore)

Major Head	2008-09	2009-10	2010-11
Customs Revenue (0037)	11174.17	7754.76	2628147
Central Excise Revenue (0038)	59383.44	64012.00	76546.30
Total Revenue	70557.61	71766.76	102827.77

So far as direct taxes are concerned, major entities in Petroleum Sector are corporates from which mainly Corporate Tax is collected. However separate Sector Wise data of direct taxes (personal & corporate tax) is not maintained centrally.

(c): Currently, imports of Petroleum crude are fully exempt from Customs duty. Prior to 4 June, 2008, it attracted 5% basic customs duty but was fully exempt from basic customs duty w.e.f. 4th June, 2008. The basic customs duty of 5% was again re-imposed w.e.f. 1st March, 2010 but fully exempted w.e.f. 25th June, 2011. The Value of imported crude oil and the taxes collected thereon for the last three years is as under:

(Rs. In crores)

Year	#Value of Imported Customs duty	Ratio
	Petroleum Crude realized from import of petroleum crude	
2008-09	348149 2768	0.079
2009-10	375378 1752	0.046
2010-11	##455909 13370	0.293

Includes Duty Free import of Petroleum crude

##Provisional

Domestically produced crude does not attract excise duty but is subject to Oil Industry (Development) Cess & National Calamity Contingent Duty (NCCD) at specific rate of Rs.2500 per tonne & Rs.50 per tonne respectively.