GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2671
ANSWERED ON:09.12.2011
REVIVAL OF COOPERATIVE CREDIT INSTITUTIONS
Nirupam Shri Sanjay Brijkishorilal ;Sainuji Shri Kowase Marotrao

Will the Minister of FINANCE be pleased to state:

- (a) whether some State Governments have sought loans from the Union Government under Long Term Cooperative Credit Structures (LTCCS) for revival of Rural Cooperative Credit Institutions such as Land Development Banks in the recent past;
- (b) if so, the details thereof, State-wise including Maharashtra;
- (c) whether the Union Government has disbursed such loans to the various State Governments?
- (d) if so, the details thereof, State-wise, including Maharashtra and if not, the reasons therefor; and
- (e) the time by which such loans are likely to be disbursed to the State Governments?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (e): Based on the recommendations of the Vaidyanathan Task Force-II and the report of the Chaturvedi Task Force, a package for revival of Long Term Cooperative Credit Structure is under consideration of the Government.