

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2662  
ANSWERED ON:09.12.2011  
IT EVASION IN STAKE SALE  
Meena Shri Raghuvir Singh

**Will the Minister of FINANCE be pleased to state:**

- (a) whether Tata`s Steel are reported to have sold their stake in Australia-Riverside Mining to Rio Tinto;
- (b) if so, the details of tax liability therefrom and amount realized by the Indian Government till date; and
- (c) the time by which complete realization of the tax due is likely to be made?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE(S. S. PALANIMANICKAM)

- (a) No Sir, M/s Tata Steel Ltd. it self has not sold any stake in Australia- Riverside Mining to Rio Tinto.
- (b)& (c): Not applicable in view of reply provided in part (a).