

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2641
ANSWERED ON:09.12.2011
REQUEST OF RAILWAYS
Angadi Shri Suresh Chanabasappa

Will the Minister of FINANCE be pleased to state:

- (a) Whether the Ministry of Railways has sought for a bridge loan to meet its development expenses; and
- (b) If so, the details thereof and reasons given by the Railways for such bridge loan alongwith response of the Government thereto?

Answer

To be answered by Minister of State in the Ministry of Finance (SHRI NAMO NARAIN MEENA)

(a) Yes, Sir.

(b) Ministry of Railways have sought a loan to cover the negative balances occurred in the year 2010-2011 in Railway Funds viz. Development Fund and Capital Fund kept in the Public Account of India. Ministry of Finance has accorded approval to part utilize the Gross Budgetary Support provided to Ministry of Railways in the current year towards replenishing the negative balances in Capital Fund to the extent of 886 crore.