

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2740  
ANSWERED ON:09.12.2011  
ASSISTANCE TO SHGS  
Dhurve Jyoti

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government provides assistance to self-help groups under micro finance programme of the National Bank for Agriculture and Rural Development (NABARD);
- (b) if so, the State-wise details specially of Madhya Pradesh and Gujarat during each of the last three years; and
- (c) the present status thereof?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (c): The Government of India has facilitated the formation of Micro Finance Development and Equity Fund(MFDEF) for supporting the micro finance movement. The objective of the fund is to facilitate and support the orderly growth of the micro finance sector through diverse modalities for enlarging the flow of financial services to the poor particularly for women and vulnerable sections of society. The total corpus of MFDEF is Rs.400 crore, which is contributed by RBI, NABARD and Commercial Banks in 2:2:1 ratio.

The details of assistance extended to various agencies for promotion and training of SHGs in Madhya Pradesh and Gujarat out of MFDEF during the last three years are detailed below:

(Rs. in Lakhs)

States/Year	2008-09	2009-10	2010-11
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Madhya Pradesh	38.27	33.66	36.76
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Gujarat	29.85	39.60	36.43
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As on 31 October 2011, the cumulative expenditure under MFDEF stood at Rs.257.81 crore as against total received contribution of Rs.262.46 crore.