## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1965 ANSWERED ON:02.12.2011 FINANCIAL CRISIS IN BANKS Singh Shri Dhananjay

## Will the Minister of FINANCE be pleased to state:

(a) whether the Public Sector Banks (PSBs) are facing financial crisis;

(b) if so, the details thereof and the reasons therefor; and

(c) the steps taken / being taken by the Government to assist the PSBs to avert such crisis?

## Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) & (b): Public Sector Banks (PSBs) are adequately capitalized.

(c): Government is fully committed to keep the PSBs adequately capitalized.