

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1949

ANSWERED ON:02.12.2011

LOANS TO REAL ESTATE COMPANIES

Argal Shri Ashok;Mahtab Shri Bhartruhari;Rajbhar Shri Ramashankar

Will the Minister of FINANCE be pleased to state:

- (a) the amount and percentage of non-agro sector loans in comparison to loans disbursed to commercial real estate sector by the Public and Private Sector Banks during each of the last three years and the current year, bank-wise;
- (b) whether the loans disbursed by the said banks to commercial real estate companies has increased enormously during the said period;
- (c) if so, the details thereof and the reasons therefor alongwith the status of recovery of such loans;
- (d) whether the Reserve Bank of India has expressed its concern in this regard;
- (e) if so, the details thereof; and
- (f) the steps taken / being taken by the Government in this direction?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

- (a) to (f): The information is being collected and will be laid on the Table of the House to the extent available.