

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1902
ANSWERED ON:02.12.2011
ASSISTANCE TO CORPORATION BANK
Shukla Shri Balkrishna Khanderao Balu Shukla

Will the Minister of FINANCE be pleased to state:

- (a) whether the Corporation Bank has sought financial assistance from the Government to increase its business;
- (b) if so, the details thereof and the reasons therefor; and
- (c) the reaction of the Government thereto?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

- (a) & (b) : Corporation Bank has submitted its projections of capital requirement for the financial year 2011-12 to enable the bank to maintain Tier I Capital to Risk-Weighted Asset Ratio (CRAR) at a minimum of 8% as on 31.03.2012.
- (c): Government is committed to keep the Public Sector Banks adequately capitalised.