

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3758
ANSWERED ON:16.12.2011
INTEREST SUBVENTION SCHEME
Shanavas Shri M. I.

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposed to remove interest subvention scheme on handicrafts, carpets, handlooms and small and medium enterprises;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether the Government has sought opinion of the related industries in this regard; and
- (d) if so, the details thereof and if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a): No Sir.

(b) & (c): Does not arise.

(d): Government of India has extended the scheme of interest subvention of 2% on rupee export credit with effect from April 1, 2011 to March 31, 2012 to the following sectors:

- i. Handicrafts
- ii. Handlooms
- iii. Carpet
- iv. Small and Medium Enterprises (SMEs).