

**GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA**

UNSTARRED QUESTION NO:1539

ANSWERED ON:30.11.2011

FINANCIAL ASSISTANCE TO AIRLINES

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Will the Minister of CIVIL AVIATION be pleased to state:

- (a) whether the Government has taken note of the mounting losses incurred by the aviation industry;
- (b) if so, the details thereof;
- (c) whether the aviation industry has submitted their charter of demands including high fuel costs, taxation policy in the Sector etc.;
- (d) if so, the details thereof and the reaction of the Government thereto;
- (e) whether the Government proposes to provide some bailout packages/financial assistance to the airlines running in losses; and
- (f) if so, the details thereof, airline-wise?

Answer

MINISTER OF OVERSEAS INDIAN AFFAIRS & MINISTER OF CIVIL AVIATION (SHRI VAYALAR RAVI)

(a):- and (b):- Yes, Madam. Airline-wise details of profit/loss during the year 2009-10 are as follows:

Airline Profit/Loss (Rs. In Crores)

Air India -5552.44

Jet Airways -467.6

JetLite +46.2

Kingfisher Airlines -1239.3

Spicejet +67.0

Go Air -65.5

IndiGo +484.7

(c):- Yes, Madam.

(d):- The Government has undertaken various measures such as :

Taking up with State Government to reduce the sales tax on ATF; Asking Oil companies to announce ATF prices on a fortnightly basis rather than monthly basis; Equity infusion to Air India. Further, A Group of Ministers (GOM) has been constituted by Government to review the operational and financial performance of Air India from time to time and preparation of Turn around plan.

(e):- No such proposal is under consideration of the Ministry.

(f):- Does not arise.