

**GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA**

UNSTARRED QUESTION NO:2734
ANSWERED ON:09.12.2011
BANKERS GROUP TO FINANCE SOLAR PROJECTS
Tandon Annu

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

- (a) the details of funds sanctioned, released and utilized for solar power plants during the last two years and current year, year-wise and State-wise;
- (b) whether the Government proposes to set up a bankers' group to finance solar thermal power project;
- (c) if so, the details thereof;
- (d) whether the Government also proposes to bundle high cost solar power with low cost thermal power; and
- (e) if so, the details thereof alongwith the progress made in this direction so far?

Answer

THE MINISTER OF NEW AND RENEWABLE ENERGY (DR. FAROOQ ABDULLAH)

- (a): The details of funds sanctioned, released and utilized for solar power plants during last two years and the current year under various schemes of the Government are given in Annexure – I.
- (b)&(c): The Government had constituted a Working Group comprising of the representatives of banks, Indian Renewable Energy Development Agency, Ministry of Power and Ministry of New and Renewable Energy with a view to identify & address aspects relevant for strengthening investment and credit in solar power sector.
- (d)&(e): The provision of bundling of solar power with low cost thermal power is continued for batch – II of the projects under Phase – I of the Jawaharlal Nehru National Solar Mission. With this, the total capacity of solar power projects selected for support with the bundling mechanism exceeds 1000 MW.