GOVERNMENT OF INDIA CIVIL AVIATION LOK SABHA

STARRED QUESTION NO:399 ANSWERED ON:21.12.2011 CREDIT FACILITIES TO AAI Semmalai Shri S.

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether some commercial banks have expressed their reluctance to extend credit facilities to the Airports Authority of India (AAI) for its modernisation and expansion schemes;

(b) if so, the details thereof and the reasons therefor;

(c) whether AAI proposes to issue bonds to raise the needed capital for its infrastructure development programmes; and

(d) if so, the details thereof and if not, the manner in which the AAI proposes to meet its capital expenditure requirements?

Answer

MINISTER OF CIVIL AVIATION (SHRI AJIT SINGH)

(a) to (d): A Statement is laid on the Table of the House.

Statement in reply to part (a) to (d) of the Lok Sabha Starred (#) Question No. 399 for 21.12.2011 regarding `Credit facilities to AAI'.

(a): No, Madam,

(b): Does not arise.

(c): Yes, Madam.

(d): Airports Authority of India (AAI) proposes to meet the Capital Expenditure through:

1. Internal Resources,

2. Govt. Grants/Budgetary Support and

3. NEC Grant

The balance amount is proposed to be met through private placement of Bonds as follow:

2011-12(RE) - Rs. 1500 crores

2012-13(BE) - Rs. 1700 crores.