

**GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA**

UNSTARRED QUESTION NO:3464
ANSWERED ON:15.12.2011
INVESTMENT IN PHARMA SECTOR
Raghavan Shri M. K.

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the Indian Pharmaceutical Industry is now largely dependent on the Chinese market for availability of basic chemicals and active pharma ingredients for drug production;
- (b) if so, the measures taken to increase the research and investment in the sector;
- (c) whether this has affected the price rise of drugs in the country; and
- (d) if so, the action taken/being taken by the Government to reduce the prices of drugs?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION
AND MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a) & (b): The country is almost self-sufficient in case of formulations. The imports are being made as per Foreign Trade Policy and on quality and economic considerations and not necessarily due to non-availability from domestic sources.

(c)&(d): National Pharmaceutical Pricing Authority has informed that for the period 2009-10, 2010-11, 2011-12, the prices of scheduled bulk drugs/derivatives fixed/revised by it show a mix trend. The factors contributing into the increase in prices include salary and wages, power and fuel, exchange rate, cost of indigenous input raw materials etc. including import from China.