

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:957
ANSWERED ON:10.07.2009
NPS FOR ALL CITIZENS
Jindal Shri Naveen

Will the Minister of FINANCE be pleased to state:

- (a) Whether a New National Pension Scheme has been launched for all the citizens; and
- (b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b): Yes, Sir. The New Pension System (NPS) has been launched for all citizens on a voluntary basis with effect from 1st May, 2009. Any citizen of India aspiring to open an NPS account can contact any of the twenty one (21) Points of Presence (POPs) appointed by PFRDA. The subscriber to NPS will have the option to invest in any of the 3 investment schemes managed by the Pension Fund Managers, each scheme investing in three different assets classes, that is, equity, government securities and credit risk bearing fixed income securities. The offer document containing details of the NPS application form for opening NPS account and welcome brochure is available on the website of PFRDA at www.pfrda.org.in.