GOVERNMENT OF INDIA COAL LOK SABHA

UNSTARRED QUESTION NO:3434 ANSWERED ON:14.12.2011 ROYALTY OF COAL Ponnam Shri Prabhakar

Will the Minister of COAL be pleased to state:

- (a) whether the Government proposes new formula for royalty on coal;
- (b)if so, the details thereof and the manner in which it is likely to be useful to the companies and the common man; and
- (c)the lime by which new formula is likely to be implemented?

Answer

MINISTER OF STATE FOR COAL (SHRI PRATIK PRAKASHBAPU PAUL)

(a) to (c): The Government had set up a Study Group to revise the royalty rates on coal and lignite. The said Study Group, after having collected the views/comments of the concerned stakeholders through questionnaires as well as direct meetings, has submitted its report to the Government. The new royalty rates would be announced by the Government after examining the recommendations of the said Study Group.