

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1908
ANSWERED ON:17.07.2009
EXPENDITURE ON COMBATING SLOWDOWN
Panda Shri Prabodh;Reddy Shri K. Jayasurya Prakash

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to revise the schedule and amount of market borrowings for the current fiscal in view of the increased expenditure incurred on combating the slowdown in the wake of the global turmoil; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) Yes Sir. A market borrowing programme was announced on March 26, 2009 based on the estimates in the Interim Budget for the fiscal year 2009-10. The Government proposes to review the market borrowing programme for the year 2009-10 following announcement of higher expenditure estimates as proposed in the Regular Budget.

(b) The Interim Budget 2009-10 had estimated net borrowing of crore through dated securities under the market borrowing programme. The Regular Budget 2009-10 has estimated the net market borrowing through dated securities at Rs. 3,97,957 crore (the gross borrowing will be Rs. 4,51,093 crore). An amount of Rs. 1,77,000 crore has been raised through dated securities between April 1 July 13, 2009, excluding Rs. 28,000 crore de-sequestered from the Market Stabilisation Scheme(MSS) cash account. The balance amount is proposed to be raised through issuance of dated securities by March 31, 2010. An amount of Rs. 5,000 crore further remains to be de-sequestered from the MSS cash account during the current year 2009-10.